

Lapsed Licenses

2004 Expired (2005 Renewals) or Prior Year Expired Licenses

Effective August 12, 2005, Act 54, which amended the Public Accountancy Act of 1975, became law. On this date, any expired license that was not suspended or revoked by the Board under Ark. Code Ann. (A. C. A.) § 17-12-601(a)(8) lapsed per A.C.A. § 17-12-504 (i)(1). Licensees may be reinstated upon application received by the board within one year following August 12, 2005. If not reinstated during this time, the expired license shall not be subject to renewal or reinstatement. After August 12, 2006, the holder of the expired license may apply for a new license or registration under subsection (h) of this section see A.C. A. § 17-12-504 (i) (2) (B).

2005 Expired Licenses (2006 Renewals)

All licenses that expired on 12/31/2005 and that were not renewed by April 1, 2006 are now lapsed. Act 54 of 2005 amended the Public Accountancy Act of 1975. Specifically, Ark. Code Ann. § 17-12-504 changed the law regarding renewal of a license. Pursuant to A. C. A. §17-12-504(f) (2) an expired license that has not been renewed prior to the first day of the fourth month after the expiration of the license or registration, specifically April 1, shall lapse. Under these circumstances, the lapsed license may be reinstated if an application for reinstatement and other applicable requirements are received within three years following the expiration of the license. If not renewed within three (3) years following the expiration of the license, the license shall be void and shall not be subject to renewal or reinstatement.

Reinstatement of a Lapsed License

Individuals wishing to seek reinstatement of the license will be responsible for a reinstatement fee, applicable CPE requirements, and any other applicable requirements for reinstatement of a license as stated in Ark. Code Ann. § 17-12-504(g) and any penalties resulting from violations under Ark. Code Ann. § 17-12-601.

Void Licenses

The holder of a void license or registration may apply for a new license or registration under A. C. A. § 17-12-301 et seq. or § 17-12-401 et seq. However, the Board may require the applicant to comply with educational or other requirements deemed appropriate by the Board, including successful completion of the examination identified in § 17-12-304 in order to obtain a new license.

Please contact the Board office at (501) 682-2512 for a reinstatement application or (501) 682-2574 to obtain a new licensure application.